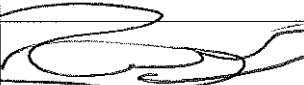


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page ____ of ____

Licence Number A90160	Registration Category 1,2 & 3	Location EAST CRACROFT ISLAND	Held at BC Timber Sales office Seaward (Ilasta) Business Area			
Volume (m3) 73,827		Total Upset Value (\$) 328,375.38		Deposit Amount (\$) 6,567.51		
Lump Sum Category VCU		Date of Sale (YYYY/ MM/ DD) 2012-07-26		Time of Sale 1330 (local time)		
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	BROWNS General Excavating and material movement	00164110	\$126,455.07	BD	\$6567.51	
2	ASHLAUR TRADING INC	00053384	\$285,874.63	SBD	\$25,000.00	
3	0945783 BCLTD.	00165641	\$26,953.45	BD	\$6567.51	
4	Ray Boyd Logging Ltd	00078063	\$601,825.00	BD	\$6567.51	
5	BenWest Logging Ltd	00104323	\$47,000.00	BD	\$37,000.00	
6	Timberwest Forest Corp.	00142475	\$104,000.00	SBD	\$25,000.00	
7	Storey Creek Trading	0108318	\$155,005.00	BD	\$6567.51	
8	Richard James Smith	0160423	\$131,382.18	BD	\$6567.51	
HIGHEST BID NO.		APPROVED			DATE SIGNED	

BCDL

BCDL

IN THE PRESENCE OF:

Adnerne Perry

WITNESS NAME

Business Manager

POSITION

Jenice Smith

AUCTIONEER

Lump Sum Category	MPB 35-70	MPB > 70
	Lump Sum <35 (regular)	ITSL
	Other	

Approved Security	CASH (C)	MONEY ORDER (MO)
	BANK DRAFT (BD)	OTHER (O)
	SAFEKEEPING AGREEMENT (SKA)	
	LETTER OF CREDIT (LOC)	
	STANDING BID DEPOSIT (SBD)	